

MINUTES OF A JOINT SPECIAL MEETING OF THE BOARDS
OF DIRECTORS

OF THE

DAWSON TRAILS METROPOLITAN DISTRICT NOS. 1-7
(formerly known as Dawson Ridge Metropolitan District Nos. 1-5
and Westfield Metropolitan District Nos. 1 & 2)

Held: September 26, 2023, at 11:00 A.M. *via* teleconference.

ATTENDANCE

The meeting was held in accordance with the laws of the State of Colorado. The following directors were in attendance:

Lawrence P. Jacobson
Jeffrey Jacob Schroeder

Andrew R. Klein was absent; excused.

Also present were: Jennifer Gruber Tanaka, Esq. and Audrey G. Johnson, Esq., WHITE BEAR ANKELE TANAKA & WALDRON, Attorneys at Law, District General Counsel; AJ Beckman; Public Alliance, District Manager; Alex Fink, CliftonLarsonAllen, LLP, District Accountant; Georgia Harland, Simmons & Wheeler P.C.; Jason J.W. Pock, Westside Investment Properties, Inc.; Megan Waldschmidt, Paige Langley, and Blake Amen; Board Candidates.

ADMINISTRATIVE
MATTERS

Call to Order:

The meeting was called to order.

Declaration of Quorum and Confirmation of Director Qualifications:

Mr. Beckman noted that a quorum for each of the Boards was present. Attorney Tanaka noted that the directors had confirmed their qualification to serve.

Reaffirmation of Disclosures of Potential or Existing Conflicts of Interest:

Attorney Tanaka advised the Boards that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Attorney Tanaka reported that disclosures for those directors with potential or existing conflicts of interest were filed with the Secretary of State's Office and the Boards at least 72 hours

prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Boards. Attorney Tanaka inquired into whether members of the Boards had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The Boards determined that the participation of the members present was necessary to obtain a quorum or to otherwise enable the Boards to act.

Combined Meetings:

The Districts are meeting in a combined Board meeting. Unless otherwise noted below, the matters set forth below shall be deemed to be the actions of the Dawson Trails Metropolitan District Nos. 1-7, collectively.

Approval of Agenda:

Mr. Beckman presented the Boards with the agenda for the meeting. Following discussion, upon motion duly made by Director Jacobson, seconded by Director Schroeder, and upon vote, unanimously carried, the Boards approved the agenda as amended.

DIRECTOR MATTERS

Resignation of Director: Following discussion, upon a motion duly made by Director Jacobson, seconded by Director Schroeder and, upon vote unanimously carried, the Board acknowledged the resignation of Andrew R. Klein.

Vacancies on the Board: The Board considered appointment of qualified individuals Megan Waldschmidt, Paige Langley, and Blake Amen to the Boards of Directors to fill current vacancies (Notice was published on September 14, 2023).

Following discussion, and upon motion duly made by Director Schroeder, seconded by Director Jacobson and, upon vote, unanimously carried, the Board appointed Megan Waldschmidt, Paige Langley, and Blake Amen to the Boards of Directors. Oaths of office were administered.

Appointment of Officers: Following discussion and review, upon a motion duly made by Director Jacobson, seconded by Director Schroeder and, upon vote unanimously carried, the Boards elected the following slate of officers:

President: Lawrence P. Jacobson
Secretary/ Treasurer: Jeffrey Jacob Schroeder
Assistant Secretary: Megan Waldschmidt
Assistant Secretary: Paige Langley
Assistant Secretary: Blake Amen

PUBLIC COMMENT

None.

**CONSENT AGENDA
MATTERS**

The Boards were presented with the consent agenda items. Following discussion, upon motion duly made by Director Schroeder, seconded by Director Jacobson, and upon vote, unanimously carried, the Boards took the following actions:

- a. Approved the Joint Special Meeting Minutes from July 27, 2023.
- b. Ratified approval of the July 2023 Payment Application from Fiore & Sons, Inc. for work pursuant to the Dawson Trails Demolition Project, in the amount of \$1,014,541.60.
- c. Ratified approval of the August 2023 Payment Application from Fiore & Sons, Inc. for work pursuant to the Dawson Trails Demolition Project, in the amount of \$597,106.10.
- d. Ratified approval of the Agreement between District No. 1 and Hudick Excavating, Inc. for the Early Grading Project.
- e. Ratified approval of the Independent Contractor Agreement with T2 UES, Inc for Subsurface Utility Engineering Investigation.
- f. Adopted Resolution No. 2023-09-01: First Amendment to Joint Annual Administrative Resolution (2023).
- i. Engaged CliftonLarsonAllen, LLP for Financial Forecasting Services in Relation to 2023 Bonds.
- j. Ratified approval of the Agreement between District No. 1 and RailPros Field Services, Inc. for Utility Design Review and Permitting Services.

The Financial Statements as of June 30, 2023 and Schedule of Cash position for District No. 1 and the Property Tax Schedules for District Nos. 2-7 were not available for approval.

OTHER BUSINESS

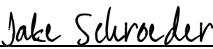
Next Meeting:

The next regular meeting is scheduled for October 26, 2023, at 8:00 A.M. Attorney Tanaka noted the Board may need to meet with the Town of Castle Rock to accept certain water rights before the next meeting.

ADJOURNMENT

There being no further business to come before the Boards, upon motion, second and unanimous vote, the meeting was adjourned.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

DocuSigned by:


583954251491
Secretary for the Districts