

**Resolution No. 2021-08-09**

**RESOLUTION  
ADOPTING BUDGET, IMPOSING MILL LEVY AND APPROPRIATING FUNDS**

**(2021)**

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The Board of Directors of Westfield Metropolitan District No. 1 (the “**Board**”), Town of Castle Rock, Colorado (the “**District**”) held a special meeting held via teleconference call on August 26, 2021, at the hour of 2:00 P.M.

Prior to the meeting, each of the directors was notified of the date, time and place of the budget meeting and the purpose for which it was called and a notice of the meeting was posted or published in accordance with § 29-1-106, C.R.S.

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NOTICE AS TO PROPOSED 2021 BUDGET

## NOTICE OF PUBLIC HEARING ON THE PROPOSED 2021 BUDGET

NOTICE IS HEREBY GIVEN that the Boards of Directors (collectively, the “**Boards**”) of the WESTFIELD METROPOLITAN DISTRICT NOS. 1 & 2 (collectively, the “**Districts**”), will hold a meeting via conference on August 26, 2021 at 2:00 P.M., for the purpose of conducting such business as may come before the Boards including a public hearing on the 2021 proposed budgets (the “**Proposed Budgets**”). This meeting will be held via teleconference and may be joined by calling 303-858-1802 PIN: 1102.

NOTICE IS FURTHER GIVEN that Proposed Budgets have been submitted to the Districts. A copy of the Proposed Budgets are on file in the office of CliftonLarsonAllen LLP, 8390 East Crescent Parkway, Suite 300, Greenwood Village, Colorado, where the same are open for public inspection.

Any interested elector of the Districts may file any objections to the Proposed Budgets at any time prior to final adoption of the Proposed Budgets by the Boards. This meeting is open to the public and the agenda for any meeting may be obtained by calling (303) 858-1800.

BY ORDER OF THE BOARDS OF DIRECTORS:  
WESTFIELD METROPOLITAN DISTRICT NOS. 1 & 2

/s/ WHITE BEAR ANKELE TANAKA & WALDRON  
Attorneys at Law

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE DISTRICT FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2021 AND ENDING ON THE LAST DAY OF DECEMBER 2021.

WHEREAS, the Board has authorized its accountant to prepare and submit a proposed budget to the Board in accordance with Colorado law; and

WHEREAS, the proposed budget has been submitted to the Board for its review and consideration; and

WHEREAS, upon due and proper notice, provided in accordance with Colorado law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on August 26, 2021, interested electors were given the opportunity to file or present any objections to said proposed budget at any time prior to final adoption of the budget by the Board.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

Section 1. Adoption of Budget. The budget attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2021. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization. Any such modification to the budget or certification as contemplated by this Section 1 shall be deemed ratified by the Board.

Section 2. Levy for General Operating Expenses. For the purpose of meeting all general operating expenses of the District during the 2021 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 3. Levy for Debt Service Obligations. For the purposes of meeting all debt service obligations of the District during the 2021 budget year, there is hereby levied a tax of 0.000

mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 4. Levy for Contractual Obligation Expenses. For the purposes of meeting all contractual obligations of the District during the 2021 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 5. Levy for Capital Project Expenses. For the purposes of meeting all capital project obligations of the District during the 2021 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 6. Certification to County Commissioners. The Board directs its legal counsel, manager, accountant or other designee to certify to the Board of County Commissioners of Douglas County, Colorado the mill levies for the District as set forth herein. Such certification shall be in compliance with the requirements of Colorado law.

Section 7. Appropriations. The amounts set forth as expenditures in the budget attached hereto are hereby appropriated.

Section 8. Filing of Budget and Budget Message. The Board hereby directs its legal counsel, manager or other designee to file a certified copy of the adopted budget resolution, the budget and budget message with the Division of Local Government by January 30 of the ensuing year.

Section 9. Budget Certification. The budget shall be certified by a member of the District, or a person appointed by the District, and made a part of the public records of the District.

***[Remainder of page intentionally left blank.]***

ADOPTED THIS 26<sup>TH</sup> DAY OF AUGUST, 2021.

WESTFIELD METROPOLITAN DISTRICT NO. 1

Lawrence P. Jacobson

Lawrence P. Jacobson (Aug 28, 2021 11:26 MDT)

Officer of the District

ATTEST:

Jeffrey J. Schroeder

Jeffrey J. Schroeder (Sep 14, 2021 09:17 MDT)

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON  
Attorneys at Law

Jeffrey J. Schroeder

General Counsel to the District

STATE OF COLORADO  
COUNTY OF DOUGLAS  
WESTFIELD METROPOLITAN DISTRICT NO. 1

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted by a majority of the Board at a District meeting held on August 26, 2021, via teleconference as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 26<sup>th</sup> day of August, 2021.

Jeffrey J. Schroeder

Jeffrey J. Schroeder (Sep 14, 2021 09:17 MDT)

**EXHIBIT A**  
**BUDGET DOCUMENT**  
**BUDGET MESSAGE**

**WESTFIELD METRO DISTRICT NO. 1  
GENERAL FUND  
2021 BUDGET AS ADOPTED**

**For the Years Ended and Ending December 31,  
8/23/2021**

		ADOPTED 2021
BEGINNING FUND BALANCES	\$	-
REVENUES		
1 Developer advance		50,000
Total revenues		50,000
Total funds available		50,000
EXPENDITURES		
General and administration		
2 Accounting		15,000
3 Contingency		7,000
4 Insurance		3,000
5 Legal		25,000
Total expenditures		50,000
Total expenditures and transfers out requiring appropriation		50,000
ENDING FUND BALANCES	\$	-

No assurance provided. See summary of significant assumptions.



**WESTFIELD METRO DISTRICT NO. 1**  
**PROPERTY TAX SUMMARY INFORMATION**  
**For the Years Ended and Ending December 31,**

8/23/2021

ADOPTED 2021
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ASSESSED VALUATION - DOUGLAS

Certified Assessed Value

\$ -

MILL LEVY

PROPERTY TAXES

Budgeted Property Taxes

\$

BUDGETED PROPERTY TAXES

\$ -

Preliminary Draft - Subject to Revision

No assurance provided. See summary of significant assumptions.