

VIA E-filing Portal

January 31, 2022

Division of Local Government  
1313 Sherman Street, Room 521  
Denver, Colorado 80203

*RE: Dawson Ridge Metropolitan District No. 5 – 2022 Budget Filing*

To Whom It May Concern:

Attached please find the following documents submitted on behalf of Dawson Ridge Metropolitan District No.5 (the “District”), pursuant to Section 29-1-113, C.R.S.:

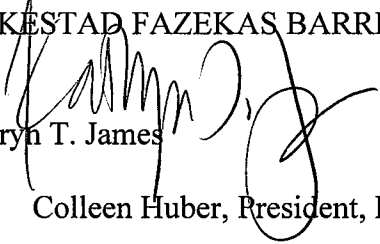
1. Certification of Tax Levies for Non-School Governments for budget year 2022, which was filed with the Douglas County Board of County Commissioners;
2. The 2022 Budget, Budget Certification and Budget Message;
3. A Resolution Adopting a Budget for 2022;
4. A Resolution Appropriating Sums of Money for the 2022 Budget Year; and
5. A Resolution Levying Taxes for 2021 for the 2022 Budget Year.

A duly-noticed public hearing on the 2022 budget was held by the Board of Directors of the District on November 3, 2021. Affidavit of posting of the Notice of Budget Hearing is attached hereto. All Resolutions were adopted on November 3, 2021.

Should you have questions regarding preparation of the budget, please contact Joan Beans, Community Resource Services of Colorado, LLC., at 303-381-4981. Feel free to contact me at (303) 688-3045 with any additional questions.

Sincerely,

FOLKESTAD FAZEKAS BARRICK & PATOILE, P.C.

  
Kathryn T. James

cc: Colleen Huber, President, Dawson Ridge Metropolitan District No. 5

office. 303.688.3045 • fax. 303.688.3189

18 South Wilcox Street, Suite 200

Castle Rock, Colorado 80104-1909

[ffcolorado.com](http://ffcolorado.com)

**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

**TO The County Commissioners of Douglas County, Colorado  
 On behalf of the Dawson Ridge Metro District 5  
 the Board of Directors  
 of the Dawson Ridge Metropolitan District No. 5**

Hereby officially certifies the following mills to be levied against the taxing entity's **GROSS** assessed valuation of: **\$60** Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area the tax levies must be calculated using the NET AV. The taxing entity 's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: **\$60**

**Submitted: Kathryn James for budget/fiscal year 2022**

<b>PURPOSE</b>	<b>LEVY</b>	<b>REVENUE</b>
1. General Operating Expenses	45.000 mills	\$3
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction	-0.000 mills	-\$0
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>45.000 mills</b>	<b>\$3</b>
3. General Obligation Bonds and Interest	0.000 mills	\$0
4. Contractual Obligations	0.000 mills	\$0
5. Capital Expenditures	0.000 mills	\$0
6. Refunds/Abatements	0.000 mills	\$0
7. Other	0.000 mills	\$0
8. Judgment	0.000 mills	\$0
<b>TOTAL:</b>	<b>45.000 mills</b>	<b>\$3</b>

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.). Use additional pages as necessary.

The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND, CONTRACT, OTHER, AND/OR JUDGMENT:**

**BONDS**

No Bonds Available

**CONTRACTS**

No Contracts Available

**OTHER**

No Other Available

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**JUDGMENT**

No Judgment Available

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**Explanation of Change:**

Generated On Tue, 14 Dec 2021

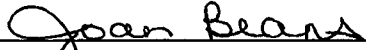
**DAWSON RIDGE METRO DISTRICT NO. 5  
GENERAL FUND  
2022 ADOPTED BUDGET  
WITH 2020 ACTUAL AND 2021 ESTIMATED AMOUNTS  
FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	<u>2020 Actual</u>	<u>2021 Estimated</u>	<u>2022 Adopted</u>
<b>REVENUES</b>			
Property taxes	\$ 3	\$ 3	\$ 3
Service fees from Districts Nos.1-4	21,652	49,967	34,646
Interest	561	15	50
<b>Total revenues</b>	<u>22,216</u>	<u>49,985</u>	<u>34,699</u>
<b>EXPENDITURES</b>			
Audit	-	-	300
District management and accounting	9,580	8,500	8,500
Directors' fees	2,500	3,000	3,000
Payroll taxes	191	400	350
Dues and subscriptions	1,583	1,600	1,600
Election	-	-	1,000
Insurance and bonds	2,885	3,000	3,000
Legal	-	2,000	2,000
Miscellaneous	-	500	500
Emergency reserve	-	663	1,040
<b>Total expenditures</b>	<u>16,739</u>	<u>19,663</u>	<u>21,290</u>
<b>NET CHANGE IN FUND BALANCE</b>	5,477	30,322	13,409
<b>BEGINNING FUND BALANCE</b>	<u>138,303</u>	<u>143,780</u>	<u>174,102</u>
<b>ENDING FUND BALANCE</b>	<u>\$ 143,780</u>	<u>\$ 174,102</u>	<u>\$ 187,511</u>

DAWSON RIDGE METROPOLITAN DISTRICT NO. 5  
DOUGLAS COUNTY, COLORADO

I, Joan Beans, accountant for the Dawson Ridge Metropolitan District No. 5 ("District"), Douglas County Colorado, do hereby certify that the attached constitutes a true and correct copy of the adopted 2022 budget of the District as recorded in the office record of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 28<sup>th</sup> day of January, 2022.

  
Joan Beans, Accountant

## DAWSON RIDGE METROPOLITAN DISTRICT NO. 5

### 2022 BUDGET MESSAGE

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#### **District Services**

Dawson Ridge Metropolitan District No. 5 was established in August 1985 to provide water, irrigation, sanitation, drainage, street improvements, safety control, parks and recreational and transportation systems and facilities. The District will dedicate and transfer the majority of facilities to the Town of Castle Rock for maintenance and operation.

The District derives its revenue primarily from general property taxes. The District has no employees and all operations and administrative functions are performed by independent contractors.

#### **Basis for Accounting**

The modified accrual method of accounting was utilized in preparation of the 2022 budget.

#### **General Fund**

Per an intergovernmental agreement between District Nos. 1-5, revenues received by District Nos. 1-4, net of treasurer fees, will be transferred to District No. 5 and expenses incurred for all Districts will be paid by District No. 5

The mill levy will remain at 45.00 mills for 2022.

**RESOLUTION 2021-11-3  
OF THE BOARD OF DIRECTORS OF  
DAWSON RIDGE METROPOLITAN DISTRICT NO. 5**

**A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH  
FUND AND ADOPTING A BUDGET FOR THE DAWSON RIDGE METROPOLITAN  
DISTRICT NO. 5, DOUGLAS COUNTY, COLORADO, FOR THE CALENDAR YEAR  
BEGINNING ON THE FIRST DAY OF JANUARY, 2022, AND ENDING ON THE LAST  
DAY OF DECEMBER, 2022**

WHEREAS, the Board of Directors of Dawson Ridge Metropolitan District No. 5 (the "District") has appointed Community Resource Services of Colorado, LLC., a Colorado corporation ("CRS"), to prepare and submit a proposed budget to the Board of Directors of the District at the proper time;

WHEREAS, CRS has submitted a proposed budget to the Board of Directors of the District before October 15, 2021, for its consideration;

WHEREAS, upon due and proper notice posted on October 29, 2021 in accordance with the law; said proposed budget was open for inspection by the public at a designated place: the office of Folkestad Fazekas Barrick & Patoile, P.C., located at 18 S. Wilcox Street, Suite 200, Castle Rock, Colorado 80104, and interested electors of the District were given the opportunity to file or register any objections to the proposed budget; and a public hearing was held on November 3, 2021, at 9:30 a.m., at the office of Folkestad Fazekas Barrick & Patoile, P.C., located at 18 S. Wilcox Street, Suite 200, Castle Rock, Colorado 80104; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or were planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY the Board of Directors of the Dawson Ridge Metropolitan District No. 5, Douglas County, Colorado:

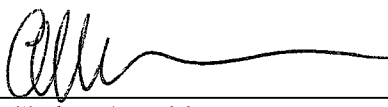
Section 1. That the budget as submitted, amended, and summarized by fund and attached hereto as Exhibit A, is hereby approved and adopted as the Budget of the Dawson Ridge Metropolitan District No. 5 for the year 2022.

Section 2. That the 2022 Budget hereby approved and adopted shall be signed by the President of the District, made a part of the public records of the District and filed in accordance with applicable law.



APPROVED AND ADOPTED this 3<sup>rd</sup> day of November, 2021.

DAWSON RIDGE METROPOLITAN DISTRICT  
NO. 5, a quasi-municipal corporation and political  
subdivision of the State of Colorado

By:   
\_\_\_\_\_

Colleen Huber, President

**EXHIBIT A**  
**DAWSON RIDGE METROPOLITAN DISTRICT NO. 5**  
**2022 BUDGET**

**DAWSON RIDGE METRO DISTRICT NO. 5**  
**GENERAL FUND**  
**2022 ADOPTED BUDGET**  
**WITH 2020 ACTUAL AND 2021 ESTIMATED AMOUNTS**  
**FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	<u>2020 Actual</u>	<u>2021 Estimated</u>	<u>2022 Adopted</u>
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<b>ENDING FUND BALANCE</b>	<u>\$ 143,780</u>	<u>\$ 174,102</u>	<u>\$ 187,511</u>

**RESOLUTION 2021-11-3  
RESOLUTION OF THE BOARD OF DIRECTORS OF  
DAWSON RIDGE METROPOLITAN DISTRICT NO. 5**

**A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS  
FUNDS IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW,  
FOR THE DAWSON RIDGE METROPOLITAN DISTRICT NO. 5,  
DOUGLAS COUNTY, COLORADO,  
FOR THE 2022 BUDGET YEAR**

WHEREAS, the Board of Directors of Dawson Ridge Metropolitan District No. 5 (the "District") has adopted the annual budget in accordance with the Local Government Budget Law, on November 3, 2021;

WHEREAS, the Board of Directors of the District has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

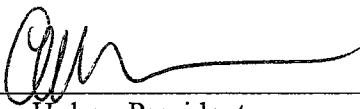
NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Dawson Ridge Metropolitan District No. 5, Douglas County, Colorado:

Section 1. That the following sums are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated:

General Fund	\$209,004
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APPROVED AND ADOPTED this 3<sup>rd</sup> day of November, 2021.

DAWSON RIDGE METROPOLITAN DISTRICT  
NO. 5, a quasi-municipal corporation and political  
subdivision of the State of Colorado

By:   
Colleen Huber, President

**RESOLUTION 2021-11-3  
RESOLUTION OF THE BOARD OF DIRECTORS OF  
DAWSON RIDGE METROPOLITAN DISTRICT NO. 5**

**A RESOLUTION LEVYING PROPERTY TAXES FOR YEAR 2021 FOR COLLECTION  
IN 2022, TO HELP DEFRAY THE COSTS OF GOVERNMENT  
FOR THE DAWSON RIDGE METROPOLITAN DISTRICT NO. 5,  
DOUGLAS COUNTY, COLORADO,  
FOR THE 2022 BUDGET YEAR**

WHEREAS, the Board of Directors of the Dawson Ridge Metropolitan District No. 5 has adopted the annual budget, in accordance with the Local Government Budget Law of Colorado, on November 3, 2021;

WHEREAS, the 2021 valuation for assessment for the Dawson Ridge Metropolitan District No. 5 (the "District"), as certified by the Douglas County Assessor is \$60; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$3.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Dawson Ridge Metropolitan District No. 5, Douglas County, Colorado:

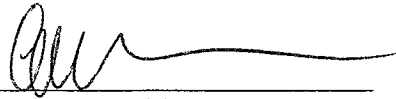
Section 1. That for the purpose of meeting all general operating expenses of the District during the 2022 budget year, there is hereby levied a tax of 45 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2021.

Section 2. That Legal Counsel is hereby authorized and directed to immediately certify to the Board of County Commissioners of Douglas County, State of Colorado (the "Board of County Commissioners"), the mill levies for the District as hereinabove determined and set, or be authorized and directed to certify to the Board of County Commissioners the mill levies for the District as hereinabove determined and set, but as recalculated as needed based upon the final (December) certification of valuation from the Douglas County Assessor in order to comply with any applicable revenue and other budgetary limits.

APPROVED AND ADOPTED this 3<sup>rd</sup> day of November, 2021.

DAWSON RIDGE METROPOLITAN DISTRICT  
NO. 5, a quasi-municipal corporation and political  
subdivision of the State of Colorado

By: \_\_\_\_\_

  
Colleen Huber, President

**AFFIDAVIT OF POSTING  
NOTICE OF REGULAR MEETINGS OF THE BOARDS OF DIRECTORS and NOTICE  
OF PUBLIC HEARINGS ON PROPOSED 2022 BUDGETS OF  
DAWSON RIDGE METROPOLITAN  
DISTRICTS NOS. 1, 2, 3, 4 AND 5**

The undersigned, Tina Vildibill, hereby certifies that the attached Notice of Regular Meetings of the Boards of Directors and Notice of Public Hearings on Proposed 2022 Budgets of Dawson Ridge Metropolitan Districts Nos. 1, 2, 3, 4, & 5 was posted on October 29, 2021 in three (3) public places within the boundaries of each of the Districts.

Dated this 29<sup>th</sup> day of October 2021

  
Tina Vildibill

STATE OF COLORADO    )  
  ) ss.  
COUNTY OF DOUGLAS    )

Subscribed and sworn to before me this 29<sup>th</sup> day of October 2021, by Tina Vildibill.

Witness my hand and official seal.

BRANDILYN R BECKER Notary Public State of Colorado Notary ID # 20064008598 My Commission Expires 06-27-2022
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Notary Public

My commission expires: 6/27/22