

MINUTES OF A JOINT REGULAR MEETING OF THE
BOARDS OF DIRECTORS

OF THE

DAWSON TRAILS METROPOLITAN DISTRICT NOS. 1-7
(formerly known as Dawson Ridge Metropolitan District Nos. 1-5
and Westfield Metropolitan District Nos. 1 & 2)

Held: June 18, 2024, at 10:00 A.M. *via* teleconference.

ATTENDANCE

The meeting was held in accordance with the laws of the State of Colorado. The following directors were in attendance:

Lawrence P. Jacobson
Jeffrey Jacob Schroeder
Megan Waldschmidt
Paige Langley
Blake Amen

Also present were: Jennifer Gruber Tanaka, Esq. and Audrey Johnson, Esq., White Bear Ankele Tanaka & Waldron, Attorneys at Law, District General Counsel; AJ Beckman; Public Alliance, District Manager; Jason Carroll; CliftonLarsonAllen LLP, District Accountant. No members of the public were on the teleconference.

**ADMINISTRATIVE
MATTERS**

Call to Order:

The meeting was called to order at 10:02 a.m.

Declaration of Quorum and Confirmation of Director Qualifications:

Mr. Beckman noted that a quorum for each of the Boards was present. Attorney Johnson noted that the directors had confirmed their qualification to serve.

Reaffirmation of Disclosures of Potential or Existing Conflicts of Interest:

Attorney Johnson advised the Boards that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Attorney Johnson reported that disclosures for those directors with potential or existing conflicts of interest were filed with the Secretary of State's Office and the Boards at least 72 hours prior to the meeting, in accordance with Colorado

law, and those disclosures were acknowledged by the Boards. Attorney inquired into whether members of the Boards had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The Boards determined that the participation of the members present was necessary to obtain a quorum or to otherwise enable the Boards to act.

Combined Meetings:

The Districts are meeting in a combined Board meeting. Unless otherwise noted below, the matters set forth below shall be deemed to be the actions of the Dawson Trails Metropolitan District Nos. 1-7, collectively.

Approval of Agenda:

Mr. Beckman presented the Boards with the agenda for the meeting. Following discussion, upon motion duly made by Director Schroeder, seconded by Director Langley, and upon vote, unanimously carried, the Boards approved the agenda as amended.

PUBLIC COMMENT

None.

CONSENT AGENDA

The Boards were presented with the consent agenda items. Following discussion, upon motion duly made by Director Schroeder, seconded by Director Langley, and upon vote, unanimously carried, the Boards took the following actions:

- a. Approved of Joint Regular Meeting Minutes from May 21, 2024.
- b. Ratified approval of Gas Distribution System Extension Contract with Black Hills Energy.
- c. Ratified approval of Independent Contractor Agreement with GEI Consultants Inc. for Engineering Services.
- d. Deferred approval of Notice of Award and Approval of Agreement for Offsite Waterline Main Project.

MANAGER MATTERSE

None.

LEGAL MATTERS

None.

FINANCIAL MATTERS

Claims: Mr. Carroll presented for the Boards consideration the payment of claims for the period ending June 6, 2024, in the amount of \$1,630,998.55.

Following review, upon a motion duly made by Director Jacobson, seconded by Director Langley and, upon vote, unanimously carried, the Board ratified approval of the payment of claims for the period ending June 6, 2024, in the amount of \$1,630,998.55.

Unaudited Financial Statements and Schedule of Cash Position:

Mr. Carroll discussed with the Board the unaudited financial statements, dated May 31, 2024 and the schedule of cash position, dated May 31, 2024.

Following discussion, upon motion duly made by Director Jacobson, seconded by Director Langley and, upon vote, unanimously carried, the Board accepted the unaudited financial statements, dated May 31, 2024 and the schedule of cash position, dated May 31, 2024.

Requisition No. 1 under the Series 2024 Bonds dated May 16,

2024: The Board reviewed Requisition No. 1 under the Series 2024 Bonds dated May 16, 2024.

Following discussion, upon motion duly made by Director Jacobson, seconded by Director Langley and, upon vote, unanimously carried, the Boards ratified approval of Requisition No. 1 under the Series 2024 Bonds dated May 16, 2024, in the amount of \$5,318,770.59.

Requisition No. 2 under the Series 2024 Bonds dated May 16,

2024: The Board reviewed Requisition No. 2 under the Series 2024 Bonds dated May 16, 2024.

Following discussion, upon motion duly made by Director Jacobson, seconded by Director Langley and, upon vote, unanimously carried, the Boards ratified approval of Requisition No. 2 under the Series 2024 Bonds dated May 16, 2024, in the amount of \$1,606,306.65.

Requisition No. 3 under the Series 2024 Bonds dated May 16,

2024: The Board reviewed Requisition No. 3 under the Series 2024 Bonds dated May 16, 2024.

Following discussion, upon motion duly made by Director Jacobson, seconded by Director Langley and, upon vote, unanimously carried, the Boards ratified approval of Requisition No. 3 under the Series 2024 Bonds dated May 16, 2024, in the amount of \$3,417,105.90.

Requisition No. 4 under the Series 2024 Bonds dated May 20, 2024: The Board reviewed Requisition No. 4 under the Series 2024 Bonds dated May 20, 2024.

Following discussion, upon motion duly made by Director Jacobson, seconded by Director Langley and, upon vote, unanimously carried, the Boards ratified approval of Requisition No. 4 under the Series 2024 Bonds dated May 20, 2024, in the amount of \$24,750.00.

Signers on the Districts' Bank Accounts: The Board entered into discussion regarding signers on the Districts' bank accounts.

Following discussion, upon motion duly made by Director Jacobson, seconded by Director Langley and, upon vote, unanimously carried, the Boards authorized all Directors as signers on the Districts' bank accounts.

Bill.com: The Board entered into discussion regarding the approvers on bill.com.

Following discussion, upon motion duly made by Director Jacobson, seconded by Director Langley and, upon vote, unanimously carried, the Boards authorized Director Schroeder as approver on bill.com.

2025 Budget Hearing: The Board discussed the 2025 Budget Hearing.

Following discussion, upon motion duly made by Director Jacobson, seconded by Director Langley and, upon vote, unanimously carried, the Board determined to hold the public hearing to consider adoption of the 2025 Budget on November 19, 2024, at 10:00 a.m. to be held via Zoom.

OTHER BUSINESS

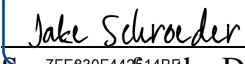
Next Meeting:

The next meeting is scheduled for July 16, 2024, at 10:00 a.m.

ADJOURNMENT

There being no further business to come before the Boards, upon motion, second and unanimous vote, the meeting was adjourned at 10:17 a.m.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

DocuSigned by:


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Secretary for the Districts